Newly completed Tuscan farmhouse in Golden Oak sells for \$4M

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| GROWTHSPOTTER |

MAY 30, 2019 | 3:13 PM



This 5-bedroom estate home in Disney's Golden Oak community sold for \$4 million. (Cahill Homes)

A brand-new home with a rustic feel in Golden Oak just sold for \$4 million. "A lot of people like the farmhouse feel," said Chad Cahill, president of <u>Cahill</u> <u>Homes</u>, the builder of the home on Los Feliz Drive. "We do a nice, clean rustic Tuscan farmhouse which is the look and feel people like these days in Golden Oak. One of the cool features is one and a half story vaulted ceilings with rustic beams." There is also extensive stonework on the exterior, which contributes to the Tuscan feel, Cahill added.

The Corvina model home has 5,386 square feet with five bedrooms, five bathrooms, and two half-baths. A casita with a bedroom and bathroom off the

pool was a key selling feature, perfect for families wanting to entertain guests, Cahill said.

"A detached guest suite allows it to be keyed differently and allows guests to come and go as they please and still have access to the pool," Cahill told GrowthSpotter. "The majority of folks buying these homes are providing a great place for their family to meet and get together."

The kitchen features high-end appliances and the master bedroom is also on the main floor. An elevator provides access to the upper floors. There is also a three-car garage.

The buyer, Stanley Chao, currently does not live locally, but is planning to in the future. That is typical of Golden Oak clientele, Cahill explained. "[Buyers] are high net worth individuals that have high incomes in their home states. [No state income tax] is a big pull for people to come and live in Golden Oak. You're in an exclusive community, close to Disney, with the tax benefits of living in Florida."

Golden Oak residents also have access to a clubhouse, exclusive activities, and Disney access. Many homes have the Disney feature of hidden Mickeys, however this home does not. Chao purchased the home during the construction phase and was able to customize it to his taste. "In this particular house, [the owner] did not want those details because his children are older," Cahill said.

Cahill Homes is one of nine custom homebuilders in Golden Oak. "Things are selling so fast out there, we're down to the last of the lots remaining," Cahill said. "It's a one-of-a-kind community."

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