Unique marketing approach leads to quick sale of Osceola lakefront mansion

growthspotter.com/news/notable-home-sales/gs-news-lake-lizzie-notable-home-20210803iip2av4tunbbbiqbaz2ec2rkiu-story.html

By Tiffani Sherman



The sale came after an extensive marketing push which included hiring a photographer who specializes in rocket launches to photograph the property during a recent launch from Cape Canaveral. (Steven Maddow Photography)

A sale of a home on Lake Lizzie has broken its own record.

The 8,863-square-foot Spanish Mediterranean home on Pine Grove Road sits on 5.23 acres and recently sold for \$3.4 million — the highest priced sale in the area.

"I'm in love with it. It's incredible, and it's very well constructed with so much stonework. It's stunning," said listing agent Miranda Cady with Premier Sotheby's International Realty.

Cady is also listing an adjacent 17-acre property with a guest house and equestrian stable, which is still on the market for an additional \$3.88 million. It has 1,100 square feet of shoreline.

Both properties together last sold in 2017 for \$4.25 million in total.

"The highest sale in St. Cloud other than this property specifically in all the history of the last 27 years of residential real estate sales is \$1.9 million. So, this property has blown every record out of the water," Cady told Growthspotter.

Sellers Scott and Dina Roberts, bought the house in 2017 from the founding partner of Bogin, Munns & Munns, who built the property as a legacy estate in 2007.

The Roberts recently relocated out of state. They still own the 17 acres of adjacent land.

The buyer is Dazhun Zhang. Cady said the buyer is from Singapore and paid cash.

"These buyers decided that they wanted just the main estate on five acres and so we disassembled the property acreage again," she said. "We definitely saw that a buyer at this level would either have a use for the acreage or would not."

The remaining land is prime real estate for development and is across the lake from a nature preserve. Three new residential subdivisions are being developed on the west side of Pine Grove Road.

"We have had developers come to take a look at it. There is significant interest," Cady said. "People are chomping at the bit for things to develop."

The house that just sold is sprawling and split into sections.

"It was really set up for kind of creating family memories by bringing everyone together but then still having privacy," Cady explained. "It's set up in a kind of an east and west wing format with a split floor plan with lots of entertaining space. It's incredible."

The main great room area has 26 foot ceilings and the entire home has a bit of a rustic feel with lots of stone and wood.

"It takes your breath away. It feels like a castle. It's reminiscent of the past and it's so well built, structurally," Cady said. "It definitely has like this old world castle meets Spanish Mediterranean vibe. I think almost belongs in Colorado. It's kind of got that western feel that is a very unique home type that you don't find in Central Florida in general."

The kitchen has a butler's pantry, walk-in pantry, a Sub-Zero refrigerator and freezer, double ovens, two dishwashers, and a gas range.

Outside, the pool has water slides and waterfalls with a fire pit nearby.

"It's like an outdoor resort. It really has this outdoor oasis feel that is super relaxing with a wraparound pergola," Cady described. "The pool is exquisite and just kind of mimics the landscape as it draws your attention from the waterline to the home seamlessly. It's definitely a space for entertaining."

Cady said the listing generated interest from multiple buyers, but Zhang put it under contract before anyone else could make a competing offer. It closed after only 47 days on the market.

The sale came after an extensive marketing push which included hiring a photographer who specializes in rocket launches to photograph the property during a recent launch from Cape Canaveral.

"Not only did he capture some really exquisite footage, but Elon Musk's brother actually shared his photo of the rocket launch over the dock at this property on his Instagram account."