

Windermere estate on Lake Tibet sells in a day for \$5.9M

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This seven-bedroom estate on Lake Tibet in Keenes Point went under contract after just one day on the market. (Orange County Property Appraiser)



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It was almost love at first site for the buyers of a home in Keenes Pointe in Windermere.

“We had been searching for most of this year for a home. I wasn’t quite sure this home fit his criteria 100% when I saw it, but just because of some of the classier features, I went ahead and sent it and we saw it the same day,” said buyer’s representative Cindy Simo with Preferred Real Estate Brokers. “We put a contract on it immediately.”

The 10,485-square-foot home on 2.19 acres recently sold for \$5.9 million, which Simo said was a great price.

“It is a special piece of property for sure,” she said. “We had looked at lots, most of which were \$3, \$3.5 [million] so to find an estate home of this caliber on a couple of acres at this price point was just shocking.”

Simo said the home was only on the market for about a day when multiple offers came in.

“There were a couple of other folks that were interested and I think they had three offers at the same time,” Simo told GrowthSpotter. “It was a little bit more of a speedy process than my client wanted, but in order to keep the home, he [put in] a hold on to your hat kind of offer and contract.”

According to public records, the seller is a limited partnership from Scotland with Steve Timoney and his wife Alison Reid-Timoney as members. They are owners of the Crossbaskets Castle Hotel near Glasgow.

DeAnna Sechrest represented the sellers.

Public record say the buyer is Steve Hamilton, the founder of SD Wheel, an Illinois-based company that sells custom wheels for cars.

“He’s a car enthusiast, so originally the number of garages was very important, but that became less important as we went on,” Simo said, adding this home has four garages.

The home has changed hands several times since Stonebridge Custom Homes built it in 2007 and has a classic and elegant look, both inside and out.

“I think [the buyers] will definitely put their own personal touch on it. I hope it’s not too much [change] because the home really is very unique,” Simo said.

There are seven bedrooms, including a first floor main that Simo said is enormous.

“It’s probably about 2,500-square-feet, basically your own house just as the owner’s suite living area with a library, office, two bathrooms. It’s just amazing.”

Outside, the home has something Simo said she had never seen before.

“It has two pools. One has an under-cave grotto area which is more of the children’s pool with a slide, and the other one would be more or less your standard adults hanging out by the pool kind of pool.”

There is also a huge outdoor kitchen and lots of outdoor space.

“Basically anything you could think of they put in the home and you could live in the outside area, there was so much screened porch area,” Simo said with a laugh. “So if you want to stay inside, there’s plenty of space. If you want to stay outside, there’s plenty of space. If you never want to see the people you live with, there’s plenty of space. It is quite the home.”

The home has lots of waterfront on Lake Tibet.

“It has a pretty substantial dock out to a boat slip and two jet ski lifts. There’s also a nice little deck area where you can just hang out.”

The dock and home have a view of the fireworks at Disney World, something that Simo said is an added bonus for this buyer whose family loves Disney.

For now, it is going to be a vacation home, but that might change.

“He wants to move here. He’s got to convince his wife,” she said with a laugh. “Nothing was done average [in the home.] I’ve never seen a home like this before and I’ve been in real estate for over 20 years. I would live there happily.”

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