Modern Mediterannean estate on Lake Nona golf course hits market at \$5.3M

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A <u>home on Sloane Street</u> in Lake Nona Golf &Country Club has doubled in value after the owners completed a multimillion-dollar renovation that included changing the floorplan and adding a pool.

The 20-year-old home got a total refresh, and now it's on the market for \$5.285 million.

"When it was first built, it was much more of that heavy Mediterranean style, because that was kind of the in thing then, but the people that own it now decided to do total reimagination of the home and really kind of tone down some of the Mediterranean feel and give it more of a traditional kind of warm feel," said listing agent Cathy Williams with <u>Lake Nona Realty</u>.

Now the 6,206-square-foot home is light and bright with neutral colors and wood accents to keep it from feeling like a white box.

The sellers never lived in the reimagined spaces, doing the work so they could sell it, with a list price of \$5.285 million.

"If you really look at the market in overall Orlando, newer homes or remodeled homes, just sell faster and generally for more money, because most people don't have the vision. They want to just come in and see it done and be able to move in," she said.

The home was originally built in 2005, and the sellers bought it in 2021 for \$2.15 million with the expectation of turning it into their dream home.

"They lived in this house and decided they really loved the community. They made a lot of friends, they enjoyed the lifestyle that the country club offers, and decided they wanted a bigger house. So they bought a lot and built a bigger house," Williams told GrowthSpotter.

<u>Akers Custom Homes</u> built their new home, and once it was finished, they enlisted the builder's help to transform their old home into a lighter and brighter version of itself that would appeal to today's buyers.

The builder retained some of the Mediterranean elements, like the arches, throughout the residence, the while walls and light wood floors make it feel more modern. (Photo by JAD Media)

"They were really dependent on advice from the Lake Nona Realty team and the buyers that we're working with every day and what they're asking for, as well as Akers, the builder," she said.

The project took about a year and involved cosmetic and structural changes.

"The original home had a downstairs office, so when you walked in the foyer, there was an office that was very closed in with a lot of walls," Williams explained. "One of the things that these owners did is they took down those walls and opened up that space and really made it more of a living room, which makes much more sense as a living room than it did as an office."

The sellers did the opposite upstairs, closing in what was a bonus room above the downstairs living space to create a second-floor laundry room as well as an additional ensuite bedroom.

"It's set up well for our family, because you have five bedrooms, each of them as a suite with its own bathroom," Williams said. "But [the buyer] could also be someone that maybe is going to use it part-time. You have space for your golfing buddies to come in and friends and family to come and stay in the home and enjoy it."

The home sits on almost a half-acre on the championship golf course.

"The views are incredible because it's a double fairway view, overlooking holes number 12 and 14, with Buck Lake in the background," she said. "My favorite thing is a covered balcony upstairs that is really good-sized, and you get the elevated views of the golf course and sunsets. I would be in that space, if it were my home, quite often."

A big part of the renovation was the addition of a pool and spa.

"This home never had a pool. The original owners didn't want a pool, and then these owners never put one in because they had young children, and it would have been something they might have done down the road had they stayed in the house. So they added that, and it's a pretty big deal."

The outdoor area also has a large covered area with a fireplace.

The fenced-in backyard has space for kids to play in, or for people to just enjoy an evening outside. "It's really incredible," she said, adding there is also a sports court near the front of the house that a garage hides from the street.

While there are other homes listed in the Lake Nona Golf & Country Club area around this price point, Williams said this is one of the only ones available in the original phase on the golf course, creating a unique opportunity for a buyer to get a home that has not been inhabited in its current iteration.

"It's just a great and beautiful, elegant home, but also the way it's laid out, [it's] very functional and livable."