

Lakefront estate with ornate Filipino wood carvings sells for \$11M

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After 5 years on the market and multiple price reductions, Entrelagos has sold for \$11 million.
(Courtesy of Saunders Real Estate)

Persistence and patience were the keys to the sale of a unique Orlando home.

You might remember [Entrelagos](#), a 14,706-square-foot property with ornate wood carvings and metal railings with foliage throughout.

When it first hit the market in 2021, listing agent Richard Dempsey with [Saunders Real Estate](#) said, "Almost every bit of the finishing on the interior of the property is done with woodwork that was hand-carved by Filipino artisans and then shipped to the site."

A grand spiral staircase through a library was a focal point of the house, along with the flowers and leaves carved into multiple huge columns. Many of the interior doors had inlaid mother-of-pearl.

"The sellers had spent a lot of time and thought as to what exactly they wanted and fashioned it to their taste, for sure," he said about the house after the sale closed.

Back in 2021, the home and an adjacent vacant lot were listed for \$25 million, had a price reduction to \$19.5 million in 2024, and just sold in January 2026 over two transactions for a combined \$11 million.

When asked about the rarity of a seller accepting a price so much under asking, he said, "the deal was unique in every aspect."

Listing agent Dempsey stuck with the listing the whole time.

"One thing I've learned in my career is patience is definitely a virtue, and so I patiently did all I needed to do and ultimately wound up being able to help facilitate the transaction," Dempsey said, adding seeing the sale close gave him a sense of relief, accomplishment, and satisfaction.

The buyers are married medical doctors Ashish Pal and Sunita Bhanot, who already own two homes on the same block of Cypress Pointe Drive — including one they bought a year ago. The couple also owns [a \\$12.5 million estate on Lake Mabel](#), which they purchased in 2021 and was the most expensive home sale that year.

Entrelagos was built in 1999 and has 12 bedrooms and 12 full bathrooms, spread between three stories in the main house, a three-bedroom guesthouse, and staff quarters.

A large pool with a 2,000-square-foot pool deck is next to a pool house with a bar, outdoor kitchen, spa, and steam room.

Entrelagos Holdings Corp, a Florida-based foreign profit corporation of the Dio family, is the seller.

The [Julie Bettosini Team](#) with Stockworth Realty Group represented the buyers.

Making the deal took some time.

"It was presented to the buyer by another agent based on the MLS listing and after very lengthy negotiation and lot of back and forth, we finally got a contract and finally got it sold," Dempsey told GrowthSpotter.

The home sits on a 2.4 acre peninsula of land in the gated community of Point Cypress. One part of the home faces Lake Sheen and the other Lake Tibet. The covered boat dock is on Lake Tibet.

"I think the location was probably the biggest contributor [to the sale] and the unique characteristics of the property. The location is spectacular. It's on a really rare property for sure," Dempsey said, adding the adjacent $\frac{3}{4}$ -acre lot sold separately to the same buyers a few weeks after the sale of the home.

While the price of the sale might point to a tear-down, Dempsey said the buyers were not planning to do so, as far as he knew.

"They're going to do some updating and renovating and that's the extent of what I know," he said, adding he did not have a lot of direct contact the buyers themselves.

"I felt like I had helped two parties achieve their goals, which is what I view is my primary responsibility," Dempsey said. "Helping parties accomplish their desires, and I was glad to help facilitate that."